## WHAT I CLAIM IS:

- A polycondensation product produced by reacting a bisphenol residue from the production of bisphenols with an aldehyde in an acidic medium.
- 2. A polycondensation product of claim 1, wherein the bisphenol residue is from bisphenol A production.
- 3. A polycondensation product of claim 1, wherein the aldehyde is formaldehyde.
- 4. A method for the production of a polycondensation product of claim 1 comprising reacting a residue from the bisphenol production with an aldehyde under the catalytic acid of an acid.
- 5. The method of claim 4, wherein at least one phenolic compound is added to the reaction mixture of bisphenol residue and aldehyde.
- 6. In the production of refractory molded bodies, the improvements comprising using a powdered polycondensation product of claim 1.
- 7. In the production of molded non-woven fabric elements, the improvement comprising using a powdered polycondensation product of claim 1.

8. In the production of unmolded articles used in the refractory industry, the improvement comprising using a powdered polycondensation product of claim 1.